



**Press Release Vorwerk flooring**

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## **CONTRACT SIGNED: NEW COURSE FOR VORWERK FLOORING EFFECTIVE.**

**VORWERK & CO.  
TEPPICHWERKE GMBH & CO. KG**  
Kuhlmannstrasse 11  
31785 Hameln  
Tel. +49 (0)5151 103-0  
Fax +49 (0)5151 103-377  
[www.vorwerk-flooring.com](http://www.vorwerk-flooring.com)

**Hameln, 16 September 2020.**

The Vorwerk Group and the management team of Vorwerk Flooring completed the so-called closing, of the management buy-out yesterday in Wuppertal. From now on, Vorwerk Flooring has also been transferred to the new owners under company law, who will continue to operate the business as an independent company outside the group.

Tobias Arnold and Martin Multhaupt have taken over the management of Vorwerk Flooring. The business thus remains in the hands of a well-known, trustworthy and competent team.

There have already been positive statements from customers about the management buy-out concerning the continuation of business relations. Business activities will continue to be conducted under the Vorwerk Flooring brand. The Vorwerk Group supports the continuation of business in the coming years and thus contributes to the continued existence of the plant. The production site, administration, sales and the factory outlet will remain in Hameln. The support also includes the licensing of the Vorwerk brand. The lifetimes of the current "Passion", "Best of Contract", "Best of Living" collections, as well as the tile collection, will thus remain unchanged.

“Given the new course we are setting with our product range and also our new listing products, we see very good opportunities opening up for us in our regular trading and in our upcoming listing business, and also definitive growth in the commercial sector thanks to the new key account management structure,” Martin Multhaupt, Managing Partner of Vorwerk flooring, points out.



**IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT:**

VORWERK FLOORING

Martin Multhaupt

Tel. +49 (0)5151 103-250

Martin.Multhaupt@Vorwerk-Teppich.de

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